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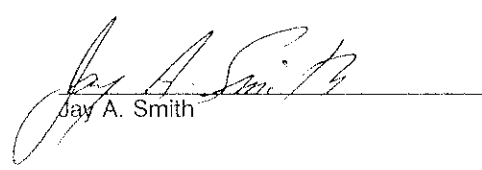
RELEASE DEED

033390

NO TRANSFER
TAX PAID

KNOW ALL MEN BY THESE PRESENTS, THAT I, JAY A. SMITH, of Brewer, County of Penobscot and State of Maine, for consideration paid, release to JAY A. SMITH, INC., a Maine corporation with a place of business in Bangor, County of Penobscot and State of Maine, my undivided one-half (1/2) interest in the real estate situated in Waterville, County of Kennebec and State of Maine, described in Exhibit A attached hereto and made a part hereof.

Witness my hand and seal this 30th day of December, 1997.


Witness
Jay A. Smith

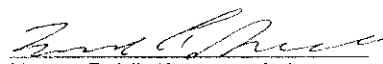
STATE OF MAINE

Penobscot, ss.

December 30, 1997

Personally appeared the above named Jay A. Smith and acknowledged the foregoing instrument to be his free act and deed.

Before me,


Notary Public/Attorney-At-Law

EDWARD C. RUSSELL,
(Type or print name as signed)

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Exhibit A

The land, together with any and all buildings and fixtures located thereon, in Waterville, County of Kennebec, State of Maine, bounded and described as follows:

Being Lot #3 of a subdivision plan entitled "Airport Road Subdivision" recorded in the Kennebec County Registry of Deeds in Plan File E83122, November 17, 1983, being further bounded and described as follows, to wit:

Beginning at a steel pin marking the intersection of the easterly line of the Airport Road and the southerly line of land conveyed to Guy Gannett Publishing by the City of Waterville, by deed dated November 17, 1983, recorded in the Kennebec County Registry of Deeds in Book 2633, Page 162, said steel pin also marking the southwest corner of Lot #4 of the Airport Road subdivision; thence on a May 1979 magnetic bearing of south fifty-seven degrees forty-six minutes east (S 57° 46' E) along the land of Guy Gannett Publishing four hundred sixty-eight and seven tenths (468.7) feet to a steel pin; thence south forty-seven degrees nineteen minutes west (S 47° 19' W) along the land retained by the City of Waterville, said line also marking the building restriction line of the Waterville-Robert LaFleur Airport, two hundred ninety and seven tenths (290.7) feet to a steel pin; thence north sixty-two degrees nine minutes west (N 62° 09' W) along the land retained by the City of Waterville three hundred seventy and five tenths (370.5) feet to a steel pin; thence north twenty-seven degrees fifty one minutes east (N 27° 51' E) along the easterly line of the Airport Road three hundred ten and 0 tenths (310.0) feet, more or less, to the point of beginning.

The herein described parcel of land contains two and eighty-three hundredths acres (2.83), more or less.

Together with any and all rights, easements, privileges and appurtenances belonging thereto.

SUBJECT to the conditions and restrictions as set forth in the deed of the City of Waterville to Peter R. Beatham, Leo M. Loiselle and Martin M. Schmidt, dated March 13, 1984, and recorded in the Kennebec County Registry of Deeds in Book 2670, Page 212.

Being the premises described in the deed from Marion Schmidt to Douglas Schmidt as Personal Representatives of the Estate of Martin M. Schmidt to Jay A. Smith dated October 3, 1990, recorded in the Kennebec County Registry of Deeds in Volume 3835, Page 109.

This conveyance is subject to the existing mortgages of record, which the Grantee herein assumes the Grantor's obligations therein and holds the Grantor herein harmless therefrom.

RECEIVED KENNEBEC SS.

97 DEC 31 AM 10:34

ATTEST: *Theresa R. Moore*
REGISTER OF DEEDS